

DONG NAI ROOFSHEET AND CONSTRUCTION MATERIAL JOINT STOCK COMPANY
Address: No. 4 Street, Bien Hoa 1 Industrial Park, Bien Hoa City, Dong Nai Province

BALANCE SHEET
Quarter II - 2008

Unit: VND

No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
	1	2	3	4	5
A	CURRENT ASSETS	100		150,094,138,075	219,294,637,110
I.	Cash and cash equivalents	110	V.1	4,151,808,754	118,156,459,779
1.	Cash	111		4,151,808,754	118,156,459,779
2.	Cash equivalents	112			-
II.	Short-term financial investments	120		-	-
1.	Short-term investments	121			
2.	Provision for devaluation of short-term security investments	129			
III.	Receivables	130		101,976,779,538	60,660,564,022
1.	Trade accounts receivables	131	V.2	2,969,455,014	1,678,220,216
2.	Advances to supplier	132	V.3	98,261,517,651	57,328,596,665
3.	Internal receivables	133			-
4.	Receivable in accordance with contracts in progress	134			-
5.	Other receivables	138	V.4	745,806,873	1,653,747,141
6.	Provision for bad receivables	139			-
IV.	Inventories	140		42,315,146,061	36,916,484,152
1.	Inventories	141	V.5	42,315,146,061	36,916,484,152
2.	Provision for devaluation of inventories	149			-
V.	Other current assets	150		1,650,403,722	3,561,129,157
1.	Short-term prepaid expenses	151	V.6		
2.	VAT deductible	152		873,393,380	-
3.	Tax and accounts receivable from State budget	154	V.7		
4.	Other current assets	158	V.8	777,010,342	3,561,129,157
B	LONG-TERM ASSETS	200		174,414,730,543	162,337,215,397
I.	Long-term receivables	210		-	-
1.	Long-term receivables from customers	211		-	-
2.	Capital receivable from subsidiaries	212		-	-
3.	Long-term inter-company receivables	213		-	-
4.	Other long-term receivables	218		-	-
5.	Provision for long-term bad receivable	219		-	-
II.	Fixed assets	220		46,772,236,311	44,694,721,165
1.	Tangible fixed assets	221	V.9	28,453,739,786	28,058,773,865
	<i>Historical cost</i>	222		108,480,896,977	105,405,279,110
	<i>Accumulated depreciation</i>	223		(80,027,157,191)	(77,346,505,245)
2.	Finance leases fixed assets	224		-	-
	<i>Historical cost</i>	225		-	-
	<i>Accumulated depreciation</i>	226		-	-
3.	Intangible fixed assets	227	V.10	294,118,779	305,170,539
	<i>Historical cost</i>	228		356,157,560	356,157,560

	<i>Accumulated depreciation</i>	229		(62,038,781)	(50,987,021)
4.	Construction in progress expenses	230	V.11	18,024,377,746	16,330,776,761
III.	Property investment	240		-	-
	<i>Historical cost</i>	241		-	-
	<i>Accumulated depreciation</i>	242		-	-
IV.	Long-term financial investments	250		83,200,278,232	73,200,278,232
1.	Investment in subsidiary company	251	V.12	22,969,993,232	22,969,993,232
2.	Investment in joint venture	252		-	-
3.	Other long-term investments	258	V.13	60,230,285,000	50,230,285,000
4.	Provision for devaluation of long-term security investment	259		-	-
V.	Other long-term assets	260		44,442,216,000	44,442,216,000
1.	Long-term prepaid expenses	261		-	-
2.	Deferred income tax assets	262		-	-
3.	Others	268		44,442,216,000	44,442,216,000
	TOTAL ASSETS	270		324,508,868,618	381,631,852,507

No.	CAPITAL SOURCES	Code	Note	Ending Balance	Beginning Balance
A -	LIABILITIES	300		26,562,669,348	74,571,211,173
I.	Short-term liabilities	310		26,562,669,348	32,532,481,398
1.	Short-term borrowing and debts	311		-	-
2.	Trade accounts payable	312	V.14	7,567,337,140	7,926,597,332
3.	Advances from customers	313	V.15	768,385,451	135,364,698
4.	Taxes and liabilities to State budget	314	V.16	2,594,352,170	5,529,521,629
5.	Payable to employees	315	V.17	2,410,538,482	5,243,368,831
6.	Payable expenses	316		-	582,000,000
7.	Accounts payable-Affiliate	317		-	-
8.	Payable in accordance with contracts in progress	318		-	-
9.	Other short-term payables	319	V.18	13,222,056,105	13,115,628,908
10.	Provision for current liabilities	320		-	-
II.	Long-term liabilities	330		-	42,038,729,775
1.	Long-term accounts payable-Trade	331		-	-
2.	Long-term accounts payable-Affiliate	332		-	-
3.	Other long-term payables	333		-	-
4.	Long-term borrowing and debts	334		-	42,038,729,775
5.	Deferred income tax	335		-	-
6.	Provision for unemployment benefit	336	V.19	-	-
7.	Provision for long-term liabilities	337		-	-
B -	OWNER'S EQUITY	400		297,946,199,270	307,060,641,334
I.	Capital sources and funds	410		295,610,272,197	304,891,572,395
1.	Paid-in capital	411	V.20	181,490,980,000	181,460,190,000
2.	Capital surplus	412		76,857,250,400	76,818,147,100
3.	Other capital of owner	413		-	-
4.	Treasury stock	414		-	-

5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development funds	417		14,412,341,113	11,243,301,309
8. Financial reserve fund	418		5,820,713,162	5,005,971,596
9. Other fund belong to owner's equity	419			-
10. Retained after-tax profit	420		17,028,987,522	30,363,962,390
11. Capital for construction work	421			-
II. Budget sources	430		2,335,927,073	2,169,068,939
1. Bonus and welfare funds	431	V.21	2,335,927,073	2,169,068,939
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
TOTAL RESOURCES	440		324,508,868,618	381,631,852,507

OFF BALANCE SHEET ITEMS

No.	Items	Note	Ending Balance	Beginning Balance
1.	Leasehold assets		-	-
2.	Materials and goods kept or processed for others	V.22	855,272,000	216,122,200
3.	Goods deposited by others		-	-
4.	Bad debts already treated		39,460,608	39,460,608
5.	Foreign currencies:			
	- Dollar M̄ (USD)		24,705.85	8,211.48
	- Euro (EUR)		355.40	353.59
6.	Estimates for non-business & project expenditure		-	-

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Address: No. 4 Street, Bien Hoa 1 Industrial Park, Bien Hoa City, Dong Nai Province

INCOME STATEMENT
Quarter II - 2008

Unit: VND

Items	Code	Note	Quarter II		Accum. from beginning of year to the end of period	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenue of sales and services	01		59,527,793,914	33,021,540,402	93,666,190,736	71,230,261,665
2. Deductions	02					
3. Net sales and services	10		59,527,793,914	33,021,540,402	93,666,190,736	71,230,261,665
4. Cost of goods sold	11		44,079,665,326	23,687,478,650	66,181,017,284	49,744,726,223
5. Gross profit	20		15,448,128,588	9,334,061,752	27,485,173,452	21,485,535,442
6. Financial Income	21		973,176,818	1,216,996,397	1,636,007,253	1,577,054,717
7. Financial Expenses	22					14,668,826
- Include: Interest expense	23					14,668,826
8. Selling Expenses	24		639,346,089	371,746,410	1,209,822,295	920,302,267
9. General and Administrative Expenses	25		2,340,963,276	1,862,390,964	5,370,862,253	3,859,358,186
10. Net operating profit	30		13,440,996,041	8,316,920,775	22,540,496,157	18,268,260,880
11. Other Income	31		188,725,746	149,998,140	371,118,038	199,897,200
12. Other Expenses	32		149,723,463	437,468,988	275,615,596	547,523,087
13. Other profit	40		39,002,283	(287,470,848)	95,502,442	(347,625,887)
14. Profit before tax	50		13,479,998,324	8,029,449,927	22,635,998,599	17,920,634,993
15. Current corporate income tax expenses	51		1,890,287,424	1,124,122,991	3,172,127,463	2,508,888,900
16. Deferred corporate income tax expenses	52					
17. Profit after tax	60		11,589,710,900	6,905,326,936	19,463,871,136	15,411,746,093
18. EPS (VND/share) (*)	70		639	571	1,073	1,274

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CASH FLOW STATEMENT

Quarter II - 2008

(Indirect method)

Unit: VND

Items	Code	Note	Quarter II - 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. <i>Profit before tax</i>	01		22,635,998,599
2. <i>accounts:</i>			
- depreciation	02	V.10	2,691,703,706
- Provisions	03		-
- Unrealized foreign exchange difference loss/gain	04		-
- investment	05		
- Interest expenses	06		
3. <i>Operating profit before the changes of current capital</i>	08		25,327,702,305
- Changes in accounts receivable	09		(39,405,490,081)
- inventories	10		(5,398,661,909)
- payables	11		(6,362,013,416)
- Changes in prepaid expenses	12		
- Paid interest	13		
- Paid corporate income tax	14	V.17	(2,779,926,097)
- Other receivables	15		
- Other payables	16		(1,462,625,000)
<i>Lưu chuyển tiền thuần từ hoạt động kinh doanh</i>	20		(30,081,014,198)
II. Net cash provided by (used in) operating activities			
- Cash paid for purchase of capital assets and other long-term assets	21		(4,769,218,852)
- assets	22		
- Cash paid for lending or purchase debt tools of other companies	23		
- Withdrawal of lending or resale debt tools of other companies	24		
- Cash paid for joining capital in other companies	25		(10,000,000,000)
- Withdrawal of capital in other companies	26		
- Cash received from interest, dividend and distributed profit	27		
<i>Net cash used in investing activities</i>	30		(14,769,218,852)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31		69,893,300
2. Cash paid to owners' equity, repurchase issued stock	32		-
3. Cash received from long-term and short-term borrowings	33		
4. Cash paid to principal debt	34		(42,038,729,775)
5. Cash paid to financial lease debt	35		-
6. Dividend, profit paid for owners	36	VII.2	(27,185,581,500)
<i>Net cash (used in) provided by financing activities</i>	40		(69,154,417,975)
Net cash during the period	50		(114,004,651,025)

Cash and cash equivalents at beginning of year	60	118,156,459,779
Influence of foreign exchange fluctuation	61	-
Cash and cash equivalents at end of year	70	4,151,808,754